

Fifth Avenue Place: Zero carbon target

Brookfield is committed to net zero carbon by 2050 or sooner.

As a result, Fifth Avenue Place is currently building a decarbonization plan to help support this goal. We are assessing the current state and evaluating energy conservation measures, equipment changes, fuel-switching options, and technologies to reduce site emissions.

We are excited about the outcome for Fifth Avenue Place and its occupants. We are continuing to promote energy efficiency at the property and plan to leverage carbon-free renewable energy to curb the annual emissions where possible.

Some of the initiatives that Fifth Avenue Place is undertaking:

- Developing a multi-year decarbonization plan to reduce site emissions
- Exploring long-term green power and fuel-switching options
- Planned energy efficiency projects at Fifth Avenue Place include LED lighting conversion in the parkade; new hot water tanks and controls optimization; curtain wall repairs and skylight replacements; elevator and escalator modernizations; East Tower chiller replacement
- Maintaining its certifications and ESG Reporting where applicable:
 - LEED Operations + Maintenance Gold
 - WELL Health-Safety
 - BOMA 360
 - GRESB



Brookfield Properties ESG Alignment

We believe that value creation and sustainable operations are complementary goals to our tenants, and we are committed to practices that have a positive impact on communities.

ESG Initiative	Brookfield Properties
 GHG Reductions	19% reduction in GHG emissions for Canadian office properties vs. 2015 baseline
 Low Carbon Future	Net Zero by 2050 as per our signatory commitment to the Net Zero Asset Managers initiative
 Water Management	27% reduction in water consumption for Canadian office properties vs. 2015 baseline
 ESG Frameworks	GRESB; SASB; PRI; TCFD
 ESG Data Assurance	Third-Party Assurance: Energy, GHG Emissions, Water, Waste